

## CANONICAL CHRONICLES

### Working towards a Parish Profile



What do you like about Holy Trinity?  
What are your concerns?  
What wishes do you have for our future?

Our Leadership Team has arranged meetings with Holy Trinity ministries over the next few months to listen and collect information about our wonderful parish. We have assigned specific dates for some groups. However, we know that parishioners work in many overlapping ministries. We are also aware that some parishioners may not be available on an assigned date. Please know that you are welcome at any session and you may attend more than once. Here is a list of meetings. We ask that you share this information with anyone who might be interested.

Thurs. August 30<sup>th</sup> Parish Council – completed  
Thurs. **September 13<sup>th</sup>**, 7:30pm – Choir  
Monday **September 24<sup>th</sup>**, 12:30pm – Men's Group  
Monday **October 1<sup>st</sup>**, 10am, Gardening/Prayer Shawl  
Thursday **October 11<sup>th</sup>**, 10am, Coffee Teams,  
Caring Connections, Flower Deliverers, Refugee  
Committee  
Saturday **October 20<sup>th</sup>**, 10am. Open to all  
Saturday **October 27<sup>th</sup>**, 10am, Open to all  
Sunday **November 18<sup>th</sup>**, 11am, Plenary Session

**Edition: #3**  
**September 2018**

#### Homecoming

**Sunday September 16<sup>th</sup>** in the Griffith's Hall after the 10am service. You can sign up to participate in a variety of parish ministries. We will also be saying a fond farewell to our wonderful **Jann Callaghan Cullen** who is retiring. And don't forget, the **Rammo** family will also be there to say hello!

#### Meetings

Wardens: Sept. 20<sup>th</sup> at 2pm  
Parish Council: Sept. 27<sup>th</sup> at 3pm

#### Special Vestry 2<sup>nd</sup> Notice

Special Vestry will convene on **Sunday September 23<sup>rd</sup>** following a combined service at 9:30am to discuss and vote on the following:

**Be it resolved that the members of Special Vestry direct the Wardens to proceed with plans to replace the current Rectory with a less expensive alternative and to invest the net gain in the Diocese Consolidated Trust Fund, the interest of which will be used for Parish operations.**

**Moved: Simon Johnston**  
**Seconded: Frances Fagan**

Please see reverse for information.

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### Summary Information for Special Vestry Sunday September 23<sup>rd</sup>, 2018

The minutes of Vestry 2017 item #8a noted that there were detailed discussions around either selling the Rectory OR replacing it with a more affordable alternative. Since that time, the Wardens and Parish Council have discussed the merits of both options. After prayerful consideration, we support the rectory sale and purchase option. We see this as a necessary interim measure and the first step towards a broader financial strategy to meet our fiscal challenges.

A majority vote at Special Vestry is required before the Wardens can start the process to obtain Diocesan approval to implement the sale and purchase plan.

<b>Rectory Sale &amp; Purchase Scenario</b>			
Dated: 2018-04-26			
<b>Sale of Current Rectory</b>			
Price as of 2018-04-17		1,150,000.00	
Real Estate Fees	33,250.00		
GST at 5%	1,662.50		
Legal Fees & Disbursements	1000.00		
<b>Total</b>	35,912.50		
<b>Capital Gain</b>		1,114,087.50	
<b>Purchase New Rectory</b>			
Purchase Price	685,000.00		
GST 5%	31,750.00		
Legal Fees	500.00		
Land Transfer Tax	11,700.00		
Adjustments	1,000.00		
<b>Total</b>	729,950.00		
<b>Net Capital Gain</b>		384,137.50	
Invest in CTF @ 5%-Revenue			19,206.88
Less Diocesan Assessment 17.75%	3,409.22		
<b>Net Investment Revenue</b>			15,797.65
Estimated Rectory Operating Costs Savings			1,650.00
<b>Available Revenue</b>			17,447.65

Please note that a more detailed report titled: “Rectory Replacement Proposal” authored by Trustee Ronald Dicks outlining the rationale for the Rectory Sale & Purchase Scenario will be circulated on Sunday September 9<sup>th</sup>. After that date the report will be available via email and regular mail. It will also be published on the parish website. Copies will also be available for pick-up at the parish office.